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Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 EB-08 COME-00 TRSE-00 STR-04 OMB-01
IGA-02 AID-05 XMB-02 CIAE-00 INR-07 NSAE-00 L-03 /043 W
----------011340 089905 /50
R 011030Z MAR 77
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC 4273

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E.O. 11652: N/A
TAGS: EINV, GY
SUBJECT: POTENTIAL INVESTMENT DISPUTE-NATIONAL MILLING

REF: STATE 41719

SUMMARY: REFTEL INDICATES IMPORTANT ISSUES AT STAKE: (1) NATIONAL MILLING HAS AN AGREEMENT WITH THE GOG ALLOWING FOR THE IMPORT OF WHEAT, (2) THE GOG DOES NOT HAVE THE FOREIGN EXCHANGE AVAILABLE AT THIS TIME TO PAY FOR WHEAT IMPORTS, (3) NATIONAL MILLING'S DECISION ON THIS PROPOSED LOAN WILL DETERMINE THE GOG'S ATTITUDE TOWARD THE SMALL FOREIGN OWNED FIRM FOR SOME TIME. END SUMMARY.

1. THE GOG'S LIQUIDITY DIFFICULTIES HAVE CAUSED DELAYS IN PAYMENTS FOR SOME CONTRACTUAL OBLIGATIONS. HOWEVER, IN THE NEXT FEW MONTHS, EXPECTED FOREIGN EXCHANGE EARNINGS FROM BAUXITE AND SUGAR EXPORTS SHOULD RELIEVE THE SITUATION SOMEWHAT. STILL, IT APPEARS TO US OPTIMISTIC TO SAY THAT NATIONAL MILLING WOULD BE PAID IN FULL BY APRIL, DESPITE GOG'S GOOD INTENTIONS.

2. FLOUR HAS BEEN ABSENT FROM THE SHELVES OF MARKETS FOR SEVERAL WEEKS NOW. THE GOG IS OBVIOUSLY GOING TO HAVE TO TAKE SOME ACTION SOON TO RELIEVE THE SITUATION.
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NATIONAL MILLING'S DECISION WILL OBVIOUSLY PLAY AN IMPORTANT PART INTDETXNMINING THE PRESENCE OF THIS FIRM IN GUYANA IN THE FUTURE.

3.HTHARGE BLACKEN WILL BE MEETING FIRST WITH EIZENGER (MAR. 1) AND THEN WITH EIZENGER, MEYER AND BRESKY (MAR. 2). GIVEN GOG SENSITIVITY RE ECONOMIC

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DESTABILIZATION, EMBASSY WILL ENCOURAGE LOW KEY
APPROACH INITIALLY INVOLVING NATIONAL MILLING/SEABOARD
AND GOG OFFICIALS. EMBASSY WILL, HOWEVER, BE AVAILABLE
TO ASSIST NATIONAL MILLING/SEABOARD OFFICIALS, AT THEIR
REQUEST, AT ANY TIME. EMBASSY BELIEVES IT WOULD NOT
BE HELPFUL TO NATIONAL MILLING'S CASE FOR EMBASSY TO
RAISE ISSUE WITH GOG PRIOR TO BRESKY AND MEYER VISIT.
STATE WILL BE INFORMED OF EVENTS AS THEY EVOLVE.
BLACKEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE COMPLAINTS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GEORGE00437
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770070-0209
Format: TEL
From: GEORGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197703106/aaaadpui.tel
Line Count: 71
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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 040a28ad-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 41719
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2953724
Secure: OPEN
Status: NATIVE
Subject: POTENTIAL INVESTMENT DISPUTE-NATIONAL MILLING
TAGS: EINV, GY, US, NATIONAL MILLING CORPORATION
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/040a28ad-c288-dd11-92da-001cc4696bcc
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